

2015- 2018 City of London Festival Budget

	Festival year 2015	Festival year 2016	Festival year 2017	Festival year 2018	Festival year 2014	Festival year 2013
INCOME	2015/16 Budget	2016/17 Budget	2017/18 Budget	2018/19 Budget	2014/15 Projected Outturn £	2014/15 Actual
City of London Corporation Fiscal Year						
Fundraising:						
Private: Sponsorship and Corporate Members	350,000	390,000	420,000	450,000	323,600	288,170
Donations	50,000	55,000	60,000	65,000	30,300	76,937
Individual giving	80,000	85,000	90,000	95,000	77,401	36,109
Advertising, Sundry and Bowler Hat Income	20,000	45,000	55,000	60,000	14,176	6,890
	500,000	575,000	625,000	670,000	445,477	408,106
Public: Public funding - general	95,000	100,000	105,000	105,000	81,502	126,250
City of London (Free events/Winter Series)	87,676	81,100	81,100	81,100	87,676	90,316
	182,676	181,100	186,100	186,100	169,178	216,566
Total fundraising target	682,676	756,100	811,100	856,100	614,655	624,672
Other:						
Box office	179,000	210,000	240,000	268,000	160,905	129,420
City of London (Core)	297,000	274,725	274,725	274,725	297,000	297,000
Winter Series Sales/Sponsorship	0	25,000	35,000	40,000		
Bank interest	100	100	100	100	105	81
Total income	1,158,776	1,265,925	1,360,925	1,438,925	1,072,666	1,051,173
EXPENDITURE						
Events:						
Performers - Ticketed	197,000	210,000	230,000	245,000	236,862	192,301
Performers - Free Events	49,000	50,225	51,732	53,284	53,666	139,201
Performers - Learning & Participation	27,000	28,350	29,768	31,256	32,999	40,623
Performers - Bowler Hat	30,000	33,000	40,000	45,000	37,431	0.00
Winter Series Costs	18,000	28,000	32,000	40,000	18,143	19,390
Venue and technical - outdoor	44,000	45,100	46,453	47,847	57,538	24,013
Venue and technical - Bowler Hat	70,000	71,750	73,903	76,120	86,236	0.00
Venue and technical - all other events	95,000	97,375	100,296	103,305	123,722	111,554
Bowler Hat Staffing	40,000	41,000	42,230	43,497	32,569	0
Event staffing - all events	24,000	24,600	25,338	26,098	25,999	16,605
Box office fee, interval wine, receptions	36,000	36,500	37,595	38,723	39,761	42,004
Marketing:						
All costs	95,000	100,000	115,000	120,000	88,249	96,173
General:						
Salaried staff	280,000	287,000	295,610	304,478	268,331	300,464
Freelance personnel	34,000	37,000	38,110	39,253	44,426	63,255
Office/premises	61,500	63,038	64,929	66,876	50,614	49,103
Receptions, staff expenses, misc	14,000	14,350	14,781	15,224	14,314	17,845
Capital costs/depreciation	29,990	29,990	29,990	29,990	29,990	0
Bowler Hat Repayments	0	37,500	37,500	37,500	0	0
Contingency	10,000	15,000	20,000	25,000		
Total expenditure	1,154,490	1,249,778	1,325,233	1,388,451	1,240,849	1,112,530
Projected (deficit)/surplus for year	4,286	16,148	35,692	50,474	(168,183)	(61,357)